## STATE SENATOR - MARK SCHAUER - 19TH DISTRICT

## Schauer Press Release



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## SEN. MARK SCHAUER LAUDS MUSASHI GROWTH

## **Expansion to Increase Capital Investment, Add Jobs**

**LANSING** – Sen. Mark Schauer (D-Battle Creek) today announced approval of a Standard Single Business Tax Credit for Musashi Auto Parts-Michigan, Inc., whose three-year expansion will result in 178 new jobs and an addition of 90,000 square feet to Musashi's existing Battle Creek site. The expansion comes in response to increased product demand, which is driven by Honda, their primary customer.

"Once again, the efforts of Michigan Economic Development Corporation have resulted in an economic boost for the Battle Creek area and Calhoun County," said Schauer. "This is just tremendous news. And it's the kind of work we need to continue to do to assure that Michigan's economic recovery becomes a fact."

The project will require a capital investment of \$26.4 million, including \$6 million for building additions and \$20.4 million for new machinery and equipment. According to Michigan Economic Growth Authority (MEGA) estimates, the facility will create a total of 346 jobs in the state during the next decade. The project is also expected to create state government revenues of \$10.5 million (net of MEGA cost and adjusted for inflation) during that same period.

In addition to the Battle Creek site, Musashi Auto Parts owns facilities in Bennettsville, South Carolina, and Arthur, Ontario, Canada, all of which were considered as possible expansion sites.

Schauer is the Senate Democratic Floor Leader. He represents the 19<sup>th</sup> Senate District, which includes all of Calhoun County and most of Jackson County.